

DELAWARE SUSTAINABLE ENERGY UTILITY

Program Opportunity Notice

The Delaware Sustainable Energy Utility seeks expressions of interest from Lenders who wish to offer their customers access to a Residential Loan Fund Program and a Public and Non-profit Sector Loan Fund Program under design by the SEU. Participating Lenders in the planned Programs will provide loans for the purchase and installation of certain eligible energy efficiency improvements.

Purpose of the Residential Loan Fund & Public and Non-profit Sector Loan Fund Programs

The planned Programs may include, but are not limited to, SEU-supported co-lending, interest rate reduction, and loan loss reserve options for loans to Delaware residents and Delaware public and non-profit sector agencies and organizations seeking support for investments in certain eligible energy efficiency improvements. At this time, the SEU Oversight Board expects to require an audit before and after eligible energy efficiency improvements are installed. Eligible energy efficiency improvements will include those included in the Home Performance with Energy Star®, jointly designed by the U.S. Department of Energy and the U.S. Environmental Protection Agency.* Participating Lenders will be responsible for conducting credit analyses for Loans in accordance with normal standards and practices. The SEU does not participate in the credit-making decision for individual loans. Eligible improvements may be financed by Loans obtained on a secured or unsecured basis, at the option of the Lender.

Expressions of interest to participate in the planned Programs should be submitted by no later than February 8, 2010 to:

Mr. Sean Finnigan
SEU Oversight Board Staff
Delaware Senate
Email: sean.finnigan@state.de.us
Tel: (302) 577-8718

* See http://www.energystar.gov/index.cfm?c=home_improvement.hm_improvement_hpwes