Initial Energy & Economic Analyses of Solar Electric Applications for Delaware Poultry Houses & Farms

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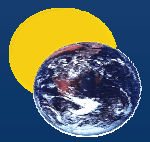

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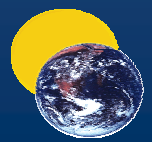
Financial Inputs

	10 kW		65 kW		500 kW	
	DP	DEC	DP	DEC	DP	DEC
Module Prices ($/Wp)	$6.00	$6.00	$5.50	$5.50	$5.00	$5.00
Inverter Prices ($/Wp)	$1.45	$1.45	$0.83	$0.83	$0.60	$0.60
Battery Storage Prices ($/kWh)	$164	$164	$125	$125	$100	$100
Utility Electricity Rates						
Energy charge ($/kWh)	$0.133 / $0.139	$0.068 / $0.088	$0.073 / $0.066	$0.040	$0.073 / $0.066	$0.040
Demand charge ($/kW)	—	—	$15.40 / 23.40	$8.80	$15.40 / 23.40	$8.80
Discount Rate	12%	12%	12%	12%	12%	12%
Loan Rate	10%	10%	10%	10%	10%	10%



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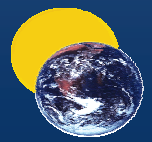
Policy Inputs	10 kW	65 kW	500 kW
REC Prices ($/MWh)	$200 – 240	$200 – 240	$200 – 240
Investment Tax Credit	30%	30%	30%
System Rebate	$2,000	$227,651	$0

System Characteristics			
Battery Storage (kWh)	21	138	1,065
Assumed PV Lifetime (years)	25	25	25
PV Module Efficiency	12%	12%	12%



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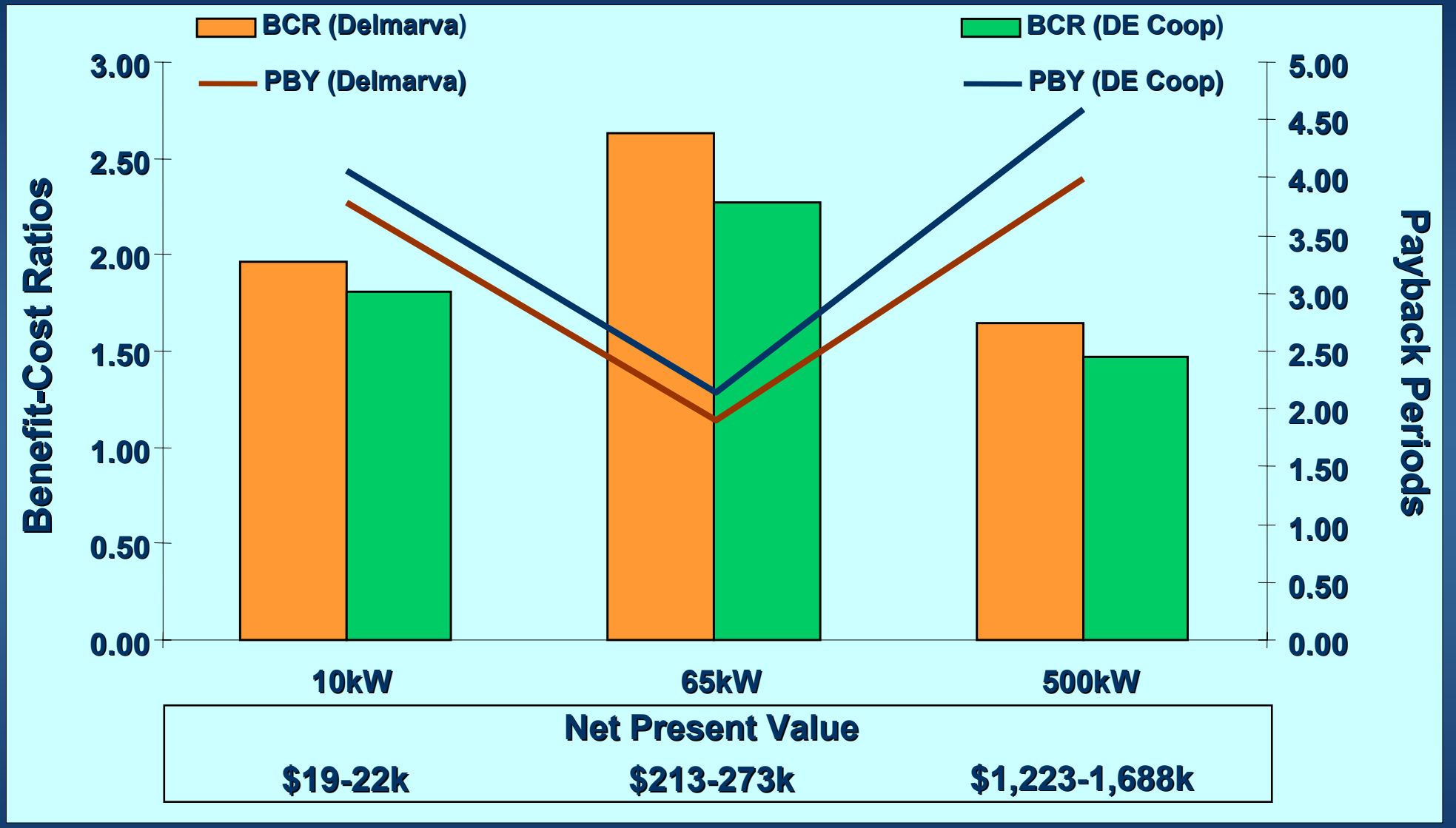
Financial Performance of PV Systems



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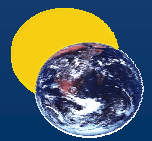
Benefits (%)

	10 kW		65 kW		500 kW	
	DP	DEC	DP	DEC	DP	DEC
Demand Bill Savings	0%	0%	24%	13%	20%	11%
Energy Bill Savings	24%	14%	11%	7%	9%	6%
Investment Tax Credit	2%	3%	14%	15%	19%	21%
Tax Deduction	16%	20%	7%	15%	18%	25%
RECs*	25%	28%	28%	31%	23%	26%
Emergency Power	33%	35%	16%	19%	11%	11%

Costs (%)

PV Array Capital Costs	69%	69%	76%	76%	79%	79%
BOS Capital Costs	30%	30%	23%	23%	20%	20%
O & M Costs	1%	1%	1%	1%	1%	1%

*Note: This benefit is based on $200/MWh RECs.



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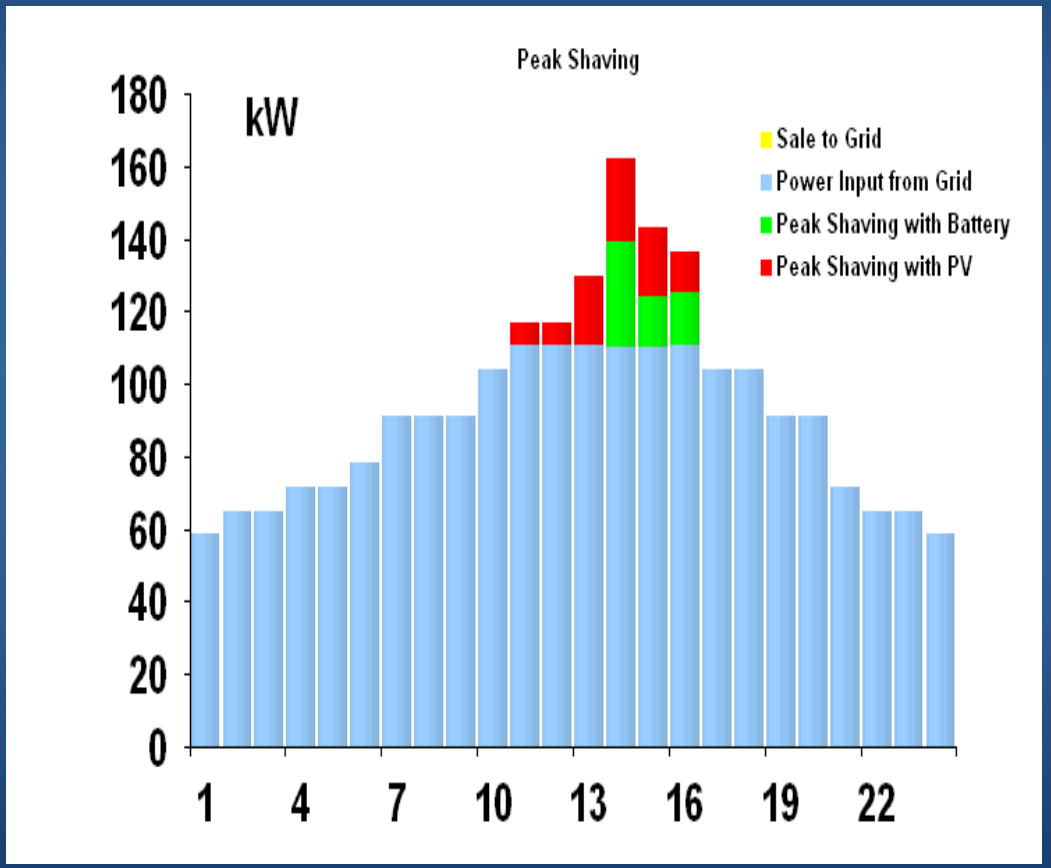
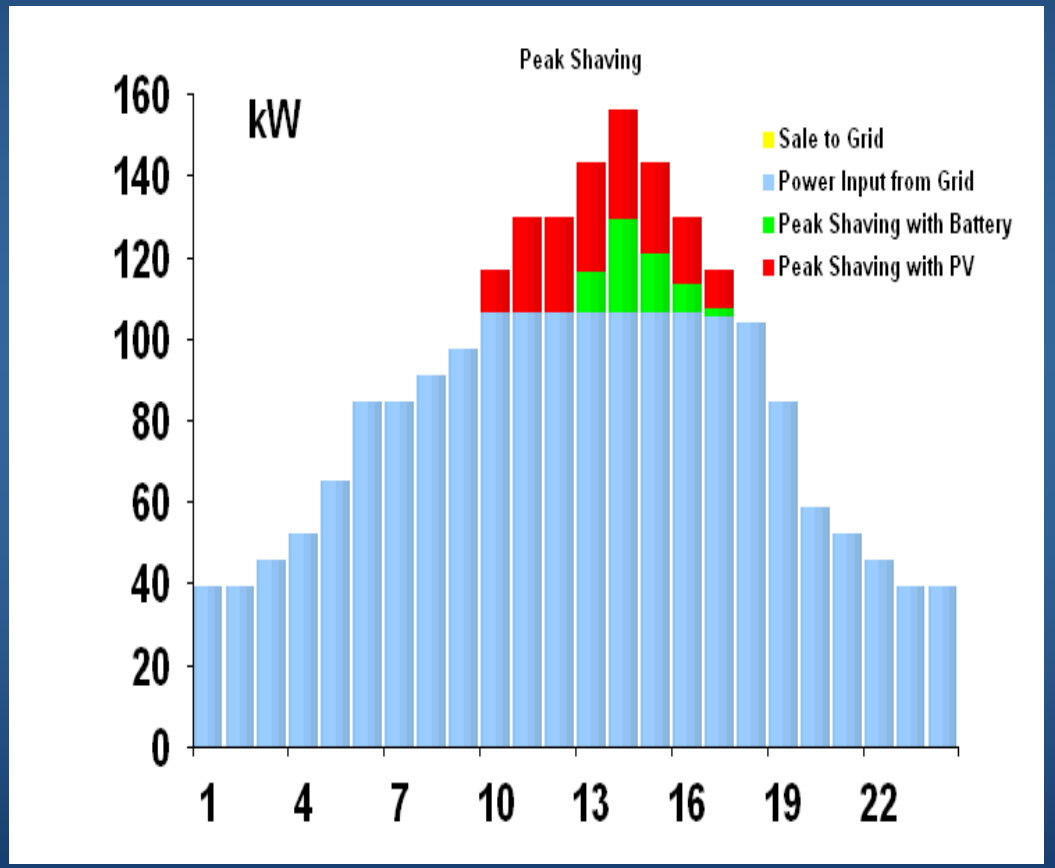
Typical Day Output of a PV System in Delaware During January and September

January



September



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